

### YMCA OF GREATER DES MOINES

## FINANCIAL ASSISTANCE - INCOME VERIFICATION GUIDELINES

Income must be provided for each adult on the membership; children may be counted as dependents until age 23 (you may be asked to provide dependency verification). Please bring all applicable documentation to your financial assistance appointment.

### **INCOME VERIFICATION SOURCES -**

# Provide a copy of your most recent 1040 federal tax return document OR food stamp award letter that indicates gross earned income.

\*Applicants who do not have their federal tax return may go to the IRS office on the 1<sup>st</sup> floor of the Federal Building and receive a free statement that verifies they have filed their return as required by law or visit <u>www.irs.qov</u> for a PDF of official filing.

#### OR

# Provide verification on all applicable sources of income and provide documentation for any other assistance you receive:

- 1. 2 Pay Stubs for each working adult that are current and consecutive
- 2. Pensions or Retirement
- 3. Bank statements that show income source (minimum of 3 months)
- 4. Social Security Income (SSI) or Social Security Disability Income (SSDI)– <u>www.ssa.qov</u> and you can create an account and print your letter and see last year's record income
- 5. Self-Employed: 1040 income on Schedule C or quarterly income statements.
- 6. Letter of Termination from employer
- 7. Unemployment Statement (Iowa Workforce Development)
- 8. Cash-Benefit Government Assistance (e.g. FIP/TANF)
- 9. Child Support Income & Alimony payments/deductions
- 10. Letter of Financial Statement from an organization that has knowledge of the applicant's financial support status, household size and situation. Must be on official letterhead. Example: low-income housing property manager.
- 11. Student loan living expense portion

If income verification is not current, there is zero income or negative income, or if income cannot be documented from an approved source, a financial assistance award cannot be processed.

#### SPECIAL CIRCUMSTANCES DOCUMENTATION

You may bring in documentation related to your expense situation in addition to your income verification if you believe your expenses are extraordinary: ex> high medical expense, dependent care, elderly care, funeral expenses, legal expenses, etc.

Last updated: July 2020